



zccm-ih shareholders <zccm.ih.shareholders@gmail.com>

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À Cornwell, info, henry.sakala, pamala.musapa, chearyp.sokani, laya.ngoma, muchindu.kasangola, lizzia.mukwasa, namakau.mukalabai, brian.nalishuwa, chimuka.nketani, tonny.simbaya, phinias.lupaka, christopher.sic ▾

Dear Mister Muleya,

More than three years ago, I sent the email below to your predecessor Mateyo Kaluba and to all IDC Managers. I have received no reply. No investigation seems to have been carried out. As you can imagine, we find this highly suspicious...

Indeed, **\$120,000,000** went up in smoke during the attempted renovation of the Ndola lime kiln.

The Committee on parastatals Bodies suggest that there was « a syndicate to deprive the state ». It « strongly recommends that IDC should engage Interpol » to recover the money and initiate thorough « forensic audits with a view to bringing to book all the Zambian consultants and employees of NLC who may be found wanting in this transaction. »

Has IDC requested Interpol's support, and have the suggested audits been launched? If not, why ?

Is the Chairman of IDC aware of the situation?

The Management and the Board of ZCCM-IH plan to pump again tens of millions of dollars into Lime Resources, the former Ndola Lime.

For the future, changing the name will in no way change the bad practices that seem to have been initiated. IDC is the majority shareholder in ZCCM-IH and is supposed to be the guarantor of the interests of the GRZ and therefore of the Zambian people.

What specific measures have been taken to prevent the same « syndicate » or another one from looting Lime Resources and ZCCM-IH and therefore the Zambian People ?

Best regards,

Thierry CHARLES
President of ZCCM Defense